

**ASSEMBLY BILL**

**No. 2746**

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**Introduced by Assembly Member Blakeslee**

February 19, 2010

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An act to amend Section 12920 of the Insurance Code, relating to insurance.

LEGISLATIVE COUNSEL'S DIGEST

AB 2746, as introduced, Blakeslee. Insurance Commissioner: powers and duties.

Existing law requires the Insurance Commissioner to determine the sufficiency and validity of all securities required to be given by persons engaged, or to be engaged, in the insurance business and cause the security to be supplemented or renewed in case of insufficiency or invalidity of the security.

This bill would make technical, nonsubstantive changes to that provision.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1     SECTION 1. Section 12920 of the Insurance Code is amended  
2     to read:  
3     12920. The commissioner shall determine the sufficiency and  
4     validity of all securities required to be given by persons engaged,  
5     or to be engaged, in *the* insurance business, and shall cause ~~such~~

- 1 *that* security to be supplemented or renewed in case of the
- 2 insufficiency or invalidity ~~thereof~~ *of the security*.

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